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# C. U. SHAH UNIVERSITY Winter Examination-2019 

## Subject Name: Forms of Business Organisation

Subject Code: 4MS01FBO1
Semester : $1 \quad$ Date : 25/11/2019

## Branch: BBA

Time : 02:30 To 05:30 Marks : 70

Instructions:
(1) Use of Programmable calculator \& any other electronic instrument is prohibited.
(2) Instructions written on main answer book are strictly to be obeyed.
(3) Draw neat diagrams and figures (if necessary) at right places.
(4) Assume suitable data if needed.

## Q-1 Attempt the following questions:

a) State any two forms of business organization1
b) What is the meaning of mixed economy? 1
c) State the minimum number of members require to form partnership 1
d) How many maximum numbers of members permitted in private limited 1 company?
e) State the meaning of unlimited liability 1
f) What is the full name of LLP? 1
g) Name any two important documents of company 1
h) Give one name of public limited company 1
i) State the form of organization of 'Amul' 1
j) State any two characteristics of non-trading organization 1
k) Define company 1
l) State any two advantages of public enterprise 1
m) State any one example of profession 1
n) What is the meaning of vocation? 1

## Attempt any four questions from Q-2 to Q-8

Q-2 Attempt all questions ..... (14)
a State the advantages and disadvantages of sole proprietorship ..... 7
b Discuss the characteristics of partnership ..... 7
Q-3 Attempt all questions ..... (14)
a State the difference between sole proprietorship and partnership ..... 7
b Explain advantages and limitations of company ..... 7
Q-4 Attempt all questions ..... (14)
a Discuss various functions of cooperative society ..... 7
b Explain the characteristic of public enterprise ..... 7
Q-5 Attempt all questions ..... (14)
a Write a short note on Capitalism
b State the advantages and limitations of socialism ..... 7
Q-6 Attempt all questions ..... (14)
a Discuss the role of nonprofit organization ..... 7
b Write a short note on LIP ..... 7
Q-7 Attempt all questions ..... (14)
a Explain different types of business ..... 7
b Discuss the role of human occupation ..... 7
Q-8 Attempt all questions ..... (14)
a State various clauses of memorandum of association, explain any one ..... 7
clause in detail
b Short note : Articles of association ..... 7

